

Liberty Village BIA 2019 BIA Budget

Summary of Revenues and Expenditures	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	332,024	332,024	348,327	(A)
Grants				(B)
Donations & Sponsorships	50,000	45,500	50,000	(C)
Festival Revenues		27,845	30,000	(D)
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	
Other Revenue (Passport to Savings Program)	20,000	8,970	20,000	(E)
Total Revenue	1,902,024	1,789,339	1,823,327	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	187,470	185,802	198,081	(G)
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	
Streetscape Improvements	85,000	76,925	175,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	49,000	29,289	37,000	(J)
Promotion and Communication	61,000	29,276	48,000	(K)
Festivals and Events	80,000	105,527	125,000	(L)
Provision for Tax Appeal Expenditures	30,184	(2,417)	31,666	(M)
Total Expenditures	1,992,654	1,799,402	1,989,747	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(90,630)	(10,063)	(166,421)	(O)
Summary of Accumulated Surplus	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
Beginning Balance	343,558	343,558	336,495	(P)
Change in Accumulated Surplus	(90,630)	(10,063)	(166,421)	(Q)
Ending Balance	252,928	333,495	167,074	(R)