



LIBERTY VILLAGE BUSINESS IMPROVEMENT AREA (LVBIA) BOARD OF MANAGEMENT NOMINATIONS FOR 2018 FAQS

1. When will the new LVBIA Board members be elected?

The election of the LVBIA Board takes place at the Annual General Meeting, scheduled for Thursday November 1, 2018 at 5 to 7 pm. The term aligns with City Council and is four years in length.

2. Who can be nominated for the LVBIA Board of Management?

People who are owners, operators, partners, officers, directors or employees of a business within Liberty Village with a commercial property tax assessment. City councillors are not eligible for nomination. All commercial property owners and tenants are likewise eligible for nomination.

3. How large is the Board of Management?

The Board has 14 members in addition to 1-2 representatives from Toronto City Council.

4. What does the Board of Management do?

- Acting as an **ambassador** for the LVBIA, its member businesses and the Liberty Village community;
- Understanding and supporting the LVBIA's mandate to promote and support its members, business owners and property owners, to advocate on their behalf and contribute to the social, cultural and economic health of the area through innovation, partnership and collaboration with other stakeholders in the community.
- Connecting to the community to **open doors and further the strategic vision** of the LVBIA with a range of stakeholders;
- Helping to develop **sponsorship opportunities** for the LVBIA's programs and services;
- Playing a constructive role to **support positive change** in Liberty Village; and Engaging in **Board committee** work, events and activities.
- It is recommended that interested candidates have the management support of their business or property where applicable to be nominated

5. What time commitment is required?

Board meetings are held monthly, usually in the morning on the third Thursday of the month, with the exception of the summer months and last approximately one and one half hours. Meetings are held at the Toronto Carpet Factory. Board members are furthermore expected to attend assigned committee meetings bi-monthly; one to three member or LVBIA events during the year, as well as dedicate time to preparing for Board meetings. Board members are expected to attend all meetings and should not miss more than two meetings.

6. Does the LVBIA carry Directors and Officers Liability Insurance?

Yes

For more information please contact Deborah Thompson, Executive Director by email at

executivedirector@libertyvillagebia.com or by telephone 416-516-1723.