

Annual General Meeting Notice

Liberty Village Business Improvement Area (LVBIA)

As a member of the Liberty Village BIA, you are invited to attend the

Annual General Meeting
Thursday, November 1, 2018 - Networking 4:30 p.m. Meeting 5:00 p.m.
Location: The Craft Brasserie and Grille, 107 Atlantic Ave, Toronto, ON M6K 1Y2

AGENDA

1. Call to Order and Introductions (Quorum of the Board is required to conduct business)
2. Declaration of Conflict of Interest
3. Approval of 2017 Annual General Meeting Minutes
4. Auditor's 2017 Report
5. Appointment of Auditor for 2018
6. 2018 Year in Review: Liberty Village BIA – Connect Create Innovate
7. Committee Chair Reports and 2018 Accomplishments
8. Toronto Association of BIAs (TABIA) – John Kiru
9. Member of Provincial Parliament – Chris Glover
10. City Councillor Update
11. Proposed Program for 2019
12. Approval of the 2019 Budget (see over)
13. Board of Management Elections (2019-2022 Term)
14. New Business / Announcements
15. Adjournment

The purpose of this meeting is to decide on the Liberty Village BIA's program and budget for 2019 (see page 3). This program is paid for by a special levy charged to LVBIA members. As a member of the LVBIA, the best way to participate in the decisions your LVBIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget or audited financial statement, please contact the Liberty Village BIA office.

Please forward a copy of this notice to your non-residential tenants.

For more information please contact the Liberty Village BIA Office at 416-516-1723 or email admin@libertyvillagebia.com. * www.libertyvillagebia.com.

Proof of LVBIA membership will be required. Please bring photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

No person in attendance shall have more than one vote.

Only members of the LVBIA are eligible to vote at the Annual General Meeting. In City of Toronto Municipal Code Chapter 19, Business Improvement Area Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."

A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law."

Please note: In accordance with changes to City of Toronto Municipal Code Chapter 19, Business Improvement Areas designates are no longer eligible to vote on behalf of LVBIA members at annual general meetings. Therefore, a designate form has not been included in your AGM notice package.

**Liberty Village BIA
2019 BIA Budget**

Summary of Revenues and Expenditures	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	332,024	332,024	348,327	(A)
Grants				(B)
Donations & Sponsorships	50,000	45,500	50,000	(C)
Festival Revenues		27,845	30,000	(D)
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	
Other Revenue (Passport to Savings Program)	20,000	8,970	20,000	(E)
Total Revenue	1,902,024	1,789,339	1,823,327	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	187,470	185,802	198,081	(G)
Toronto Transit Commission Passes	1,500,000	1,375,000	1,375,000	
Streetscape Improvements	85,000	76,925	175,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	49,000	29,289	37,000	(J)
Promotion and Communication	61,000	29,276	48,000	(K)
Festivals and Events	80,000	105,527	125,000	(L)
Provision for Tax Appeal Expenditures	30,184	(2,417)	31,666	(M)
Total Expenditures	1,992,654	1,799,402	1,989,747	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(90,630)	(10,063)	(166,421)	(O)

Summary of Accumulated Surplus	2018 Approved Budget	2018 Projected Actual	2019 Proposed Budget	
Beginning Balance	343,558	343,558	336,495	(P)
Change in Accumulated Surplus	(90,630)	(10,063)	(166,421)	(Q)
Ending Balance	252,928	333,495	167,074	(R)